

Agost. 14/1863 11

Consulate General of the Argentine Republic

Private

1. George Street,

Manston House.

S.S.

8th July 1863

My dear Excellency,

You will be glad
to learn that Mr.

Wheelwright has
arrived in excellent
health.

Within the past
three weeks there has
been the most sudden
and complete stoppage
of speculation ever
witnessed in the London
Stock Exchange. Up
to that time there was
general animation
but the apprehensions
regarding the possibility

of a European war on
the Polish question first
gave a check to it
and by the time these
apprehensions had
subsided the period had
arrived when the entire
London population that
have the means of doing
so quit business for
the Autumn and go
abroad or to the sea
side. Any enterprise
therefore even of the most
favourable kind would
now fail to command
the least attention.

But I am glad to
tell you privately that
I have great hope that
Mr. Wheelwright will

12
be able to make
arrangements with
some individual
Capitalists of sufficient
power to enable him to
carry out his work
in complete independence.
You may therefore I
think entertain great
confidence on the
subject.

I am
My dear Excellency
Most faithfully Yours
Mr. B. Sampson.

To His Excellency
Señor Rufino de Elizalde.

Private

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The commercial views from Buenos Ayres to-day state, that the idea of raising a loan for the regulation of the currency has been entirely abandoned—a wise resolution, since the desired remedy might be obtained by a more sound and simple process. The value of land is steadily advancing, and the city of Buenos Ayres shows constant symptoms of increasing prosperity. Labour is highly paid and much wanted, and the Government are disposed to make every effort to facilitate immigration, especially from Europe. The season has been favourable for sheep-farming, the great staple industry of the country. The questions between the Government and the Southern Railway Company appear to be in course of satisfactory adjustment, and the work will probably soon be commenced. Mr. Wheelwright's new line, the Great Central, from Rosario to Cordova, still constituted the principal topic of interest, and a considerable portion of the capital was likely to be subscribed at Buenos Ayres. *Times 7 July.*

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